

VEDLEGG 8: GARANTI

Bank Payment Guarantee

(Revised Feb. 2010)

Guarantor: (Bank name)
Principal: (Service Provider name)
Beneficiary: Telenor Norge AS
**Contract to which
the guarantee relates:** Service Provider Agreement no. K-0xxx of.....
**Aggregate,
maximum amount
of Guarantor's liability:** NOK.....
Expiry date:20xx.....
**Documentation
to support
any claim:**

- 1) Copy of unpaid invoices
- 2) A written declaration of the Beneficiary that the Principal has failed to perform his obligations under the Contract, specifying in what respects the Principal has so failed, and that as a result thereof the Beneficiary, under the terms of the said Contract, has become entitled to payment of the amount claimed by him.

At the request of the Principal, we (Bank name) hereby irrevocably undertake to pay to the Beneficiary any amount up to Aggregate, maximum amount upon his first demand in writing, waiving all rights of objections and defence arising from the Principal, provided that such claim is received by the (Bank name) not later than on the Expiry date, and provided that the claim is supported by the above mentioned Documentation. This guarantee shall remain in force regardless of any winding-up, insolvency or bankruptcy of the Principal, or any other event.

Any payments under this guarantee reduce the Guarantor's liability accordingly.

For the purpose of identification, any demand for payment has to be presented through the intermediary of a first class bank confirming that the signatures are legally binding upon the Beneficiary.

The guarantee expires in full and automatically on the Expiry date, irrespective of whether the present document is returned to us or not.

The guarantee is personal to the Beneficiary and is not assignable.

This guarantee shall be governed by and construed in accordance with the laws of Norway and the venue to be Oslo City Court.

.....,20...

for (Bank name):

- Fortrolig -

Tjenesteleverandøraftale mellom Telenor Norge AS og Tjenesteleverandør NN.TEL-00xxx

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